

CASE STUDY - REAL HISTORICAL DATA

Historical Evidence Review

Observation area near Fischamend, Lower Austria**STATUS****WATCH**

Documentary follow-up

Confidence: high for large roofed footprint change only.

REVIEW QUESTION

What changed within the observation area between 20 August 2023 and 19 August 2025, and which records would a bank need to assess the relevant construction milestone?

SOURCE ASSESSMENT

The dated imagery shows large roofed footprints at T1 where predominantly bare or construction-affected surface was visible at T0. This supports a bounded observation of visible change. Assessing a construction milestone requires the relevant project scope, dated documents and engineering evidence.

BANK REVIEW QUESTION

Which structures and project phase should the reviewer relate to these observations? Confirm the relevant asset boundary, milestone definition and dated technical records before assessing progress against a project plan.

OBSERVED - SOURCE DATA

Between 20 August 2023 and 19 August 2025, two large rectangular roofed structures became visible within the selected observation area, replacing predominantly bare or construction-affected surface.

BOUNDED CONCLUSION

Large roofed footprints became visible between the two dated observations. The next step is to relate that change to an agreed asset boundary and documentary and engineering records. This Evidence Pack makes no drawdown or credit decision.

INTERPRETATION OF WATCH

WATCH refers to evidence sufficiency and the need for documentary review. It is not a negative project rating and does not indicate delay, breach or default.

BASIS AND SCOPE

Independent case study based on public project information and dated Copernicus observations. No affiliation with or mandate from the owner, operator, tenants or financing institutions is implied. The record presents source observations and a review question. It does not document a client engagement, an actual project report, a delay, a breach or a bank decision.

SOURCE DATA AND REVIEW TRAIL

Same observation area. Two dated optical scenes.

T0 - 20 AUGUST 2023

S2B_33UXP_20230820_0_L2A



T1 - 19 AUGUST 2025

S2B_33UXP_20250819_1_L2A

**EVIDENCE RECORD AND PROVENANCE**

T0 | tile cloud 2.953869% | AOI 0.0 cloud/shadow/snow
SAFE: S2B_MSIL2A_20230820T094549_N0509_R079_T33UXP_20230820T124817.SAFE
SHA-256: a0dafc4173b0a1800d43c738a97dccbbf555fe261929c5e5d019536bab41cb8f
T1 | tile cloud 0.00365% | AOI 0.0 cloud/shadow/snow
SAFE: S2B_MSIL2A_20250819T095029_N0511_R079_T33UXP_20250819T120823.SAFE
SHA-256: b938f6be662e6ecc996634b854dd28ebfd7607ff37030d0aa0fe878cf5eca6fa

Retrieval envelope [16.574, 48.117, 16.593, 48.131] - working retrieval envelope only; not a cadastral or project boundary.

OBSERVATION LIMITS

The imagery shows surface-visible change. It does not establish building completion, quality, fit-out, occupancy, environmental compliance, contractual acceptance or payment eligibility.

REASON CODES

VISIBLE_LARGE_STRUCTURE_CHANGE
ROOFED_FOOTPRINTS_DIRECTIONALLY_SUPPORTED
EXACT_PROJECT_BOUNDARY_UNVERIFIED
ENGINEERING_COMPLETION_UNVERIFIED
PAYMENT_ELIGIBILITY_UNVERIFIED

NEXT RESPONSIBLE REVIEW QUESTION

Which dated project and engineering records define the relevant structures, milestone and acceptance criteria, and who is responsible for reviewing them?

SOURCE REGISTER

Helios Real Estate · HT Generalunternehmer · AYKA Parx · AYKA Solution · Copernicus Data Space STAC · AWS Open Data Sentinel-2 L2A COGs

The named organisations are sources of the public information used in this example. WATCH concerns the sufficiency of evidence and does not rate any of these organisations.

Contains modified Copernicus Sentinel data 2023 and 2025. Public COG mirror: AWS Registry of Open Data / Earth Search.